



QUEST INVESTMENTS LIMITED

ACN 004 749 044

The Manager
Company Announcement Office
Australian Securities Exchange

5 July 2012

MEMORANDA OF UNDERSTANDING WITH HUAWEI MARINE NETWORKS CO., LTD TO CONSIDER AND, IF THOUGHT FIT, ESTABLISH ONE OR MORE INTEGRATED SUBMARINE OPTIC FIBRE CABLE SYSTEMS IN THE ASIA-PACIFIC REGION

Quest Investments Limited (“QST”) refers to its Announcement made 25 June 2012 in relation to the abovementioned matter and is pleased to announce that it has been advised by QST’s wholly-owned Hong Kong subsidiary Quest Telecom Ltd (“QTL”) that QTL has signed Memoranda of Understanding (“MOUs”) with Huawei Marine Networks Co., Ltd (“HMN”) to consider and, if thought fit, establish one or more integrated submarine optic cable systems in the Asia-Pacific region and otherwise in accordance with the terms and conditions referred to in our Announcement dated 25 June 2012.

For further information contact:

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By order of the Board of Directors

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