

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
<input type="text" value="QUEST INVESTMENTS LTD"/>	<input type="text" value="59 004 749 044"/>

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	<input type="text" value="On Market"/>
2	⁺ Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	<input type="text" value="Ordinary"/>
3	Voting rights (eg, one for one)	<input type="text" value="One For One"/>
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	<input type="text" value="Fully Paid"/>
5	Number of shares/units in the ⁺ class on issue	<input type="text" value="44,847,024"/>
6	Whether shareholder/unitholder approval is required for buy-back	<input type="text" value="No"/>
7	Reason for buy-back	<input type="text" value="To enhance shareholder value; to tidy up odd-lot share holdings; and, to enable shareholders to sell their respective shareholdings."/>

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8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)

Nil

On-market buy-back

9 Name of broker who will act on the company's behalf

No specific broker

10 Deleted 30/9/2001.

11 If the company/trust intends to buy back a maximum number of shares - that number

4,484,702

Note: This requires a figure to be included, not a percentage.

12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention

12 months

13 If the company/trust intends to buy back shares/units if conditions are met - those conditions

Nil

Employee share scheme buy-back

14 Number of shares proposed to be bought back

15 Price to be offered for shares

[†] See chapter 19 for defined terms.

Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

Equal access scheme

- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 ⁺Record date for participation in offer
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date:.....31st August, 2011.....
(Director/Company secretary)

Print name: WEE TIONG CHIANG

⁺ See chapter 19 for defined terms.