



QUEST INVESTMENTS LIMITED

ACN 004 749 044

**The Manager
Company Announcement Office
The Australian Stock Exchange Limited**

14 May 2010

Dear Sir/Madam,

**Notification of Expiry of Options Exercisable
on or before 30 June 2010 at \$0.20 each**

We advise in relation to the options issued pursuant to Bonus Option Issue Prospectus dated 1 May 2009 ("options") as follows:

1. there are 44,526,180 options outstanding to take up 44,526,180 ordinary fully paid shares in Quest Investments Limited;
2. the exercise price of each option is \$0.20;
3. each option must be exercised on or before 30 June 2010;
4. the consequences of non-payment of the exercise price of each option will mean that the option will lapse and that no shares will be issued thereunder;
5. the date that quotation of the options will expire will be 23 June 2010;

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6. the latest available "market price" of Quest Investments Limited ordinary fully paid shares is:

Date:	14 May 2010
Last Sale:	\$0.087
Bid:	\$0.083
Offer:	\$0.087

7. the highest and lowest "market price" of Quest Investments Limited ordinary fully paid shares during the 3 months immediately before the date of this notice is issued and the dates of those sales are:

Highest	
\$0.095	5 March 2010
Lowest	
\$0.083	28 April 2010

8. There are no quoted securities that would be, if fully paid, in the same class as the options.
9. There is no underwriting agreement notified under rule 3.11.3 relating to the subject options.
10. An option expiry notice will not be sent to holders of the options.
11. If the market price of the Company's ordinary shares exceeds \$0.15 before 1 June 2010, the Company will immediately send an option expiry notice to holders of the options.



QUEST INVESTMENTS LIMITED
ACN 004 749 983

- 3 -

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Company Announcement Office
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14 May 2010

Should you have any queries in relation to the above please do not hesitate to contact us.

Yours faithfully,

QUEST INVESTMENTS LIMITED

A handwritten signature in blue ink, appearing to read 'Chiang Wee Tiong'.

Chiang Wee Tiong
Chairman