



QUEST INVESTMENTS LIMITED

ACN 004 749 044

**The Manager
Company Announcement Office
The Australian Stock Exchange Limited**

6 February 2009

PROFIT WARNING

Quest Investments Limited ("QST") advises that it expects that the Company's net loss attributable to members of the parent entity after tax for the six months to 31 December 2008 to be about \$400,000 compared to a profit of about \$102,000 for the previous corresponding period.

Revenue from operations is expected to be in the range of \$1,100,000 to \$1,300,000 (down from \$5,816,000 for the previous corresponding period). Costs of sales are likewise lower and are expected to be in the range of \$950,000 to \$1,175,000 (down from about \$4,800,000 for the previous corresponding period). Other expenses have been reduced from about \$849,000 for the previous corresponding period to between \$540,000 and \$590,000.

This update is subject to audit review by the Company's external auditors.

The directors are disappointed with the expected results, which in large part are attributable to weakening investor confidence as a direct flow-on from the global economic crisis - revenue from the Company's Hong Kong stockbroking business were significantly lower than for the previous corresponding period.

Australia Level 2, 11 Queens Road, Melbourne, Victoria 3004 Australia Tel: (613) 9867 7033 Fax (613) 9867 7088	Hong Kong Room 202, 2/F Chinaweal Centre, 414-424 Jaffe Road, Wanchai, Hong Kong Tel: (852) 2877 6828 Fax: (852) 2596 0439
--	---



QUEST INVESTMENTS LIMITED
ACN 094 788 044

6 February 2009

The Company is pleased that it has entered into its diversification programme which should in future reduce its dependence upon the Hong Kong stock broking business for much of its revenue.

The Manager
Company Announcement Office
The Australian Stock Exchange Limited

For further information contact:

Chiang Wee Tiong

Chairman

Quest Investments Limited

Telephone : 852-28776828

Email : cwt@murchisongroup.com

By order of the Board of Directors

Chiang Wee Tiong
Chairman