



MURCHISON HOLDINGS LIMITED

ACN 004 707 260

**The Manager
Company Announcement Office
ASX Limited**

8 March 2016

**CLARIFICATION OF ANNOUNCEMENT DATE 24 NOVEMBER 2015 AND
RELEASED TO THE MARKET ON 25 NOVEMBER 2015:**

**QUEST INVESTMENTS LIMITED ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES
EXCHANGE OF 8 MARCH 2016**

Murchison Holdings Limited announces that its subsidiary Quest Investments Limited has filed this day with the Australian Securities Exchange the attached Announcement.

For further information contact:

Chiang Wee Tiong	or	Grant A Robertson
Chairman		Director/Company Secretary
Murchison Holdings Limited		Murchison Holdings Limited
Email : cwt@murchisongroup.com		Email: garobertson@murchisongroup.com

By order of the Board of Directors

**Chiang Wee Tiong
Chairman**

Australia
7 Dallas Street,
Mt Waverley, Victoria 3149
Australia
Tel: (613) 9807 5639
Fax (613) 9807 0414

Hong Kong
1st Floor, Harbour Commercial Building,
122-124 Connaught Road Central,
Sheung Wan, Hong Kong
Tel: (852) 2877 6828
Fax: (852) 2596 0451



QUEST INVESTMENTS LIMITED

ACN 004 749 044

**The Manager
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ASX Limited**

8 March 2016

**CLARIFICATION OF ANNOUNCEMENT DATED 24 NOVEMBER 2015 AND
RELEASED TO THE MARKET THAT DAY RELATING TO:**

PROPOSED ACQUISITION OF EIGHTY PER CENT (80%) OF THE ISSUED SECURITIES OF GOLD LORD INVESTMENTS INC FROM MR LOK WAI MING WHICH SECURITIES SHALL BE VALUED AT NOT LESS THAN A\$124,168,000 IN CONSIDERATION OF THE ISSUE OF 620,840,000 ORDINARY FULLY PAID SHARES IN QUEST INVESTMENTS LIMITED TO MR LOK WAI MING

1. The Company refers to its Announcement dated 24 November 2015 and released to the market that date and notes that although the reference in clause 10.8 of the said announcement is referred to in the Agreement between the Company and Lok Wai Ming, the Company does not presently have the data and financial information relating to the JINCHANGXI-BIZE Gold Mine, Guizhou in China in a sufficiently certain form to justify disclosure. Statements implying economic viability require reasonable grounds, otherwise they are taken to be misleading.
2. In particular, clause 10.8 of the Announcement:
 - 2.1 refer to resource estimates that are not compliant and deficient in disclosure as required by Listing Rule 5.8;
 - 2.2 refer to financial forecast that are not compliant and deficient of disclosure required by Listing Rule 5.18; and,
 - 2.3 does not contain a competent person's statement as required by Listing Rule 5.22.
3. For these reasons, the Company would like to retract clause 10.8 of the said Announcement. No reliance should be placed on the statements contained in clause 10.8 and the Company cautions investors from using the statements as a basis for investment decisions regarding shares in the Company.

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4. The Company is presently conducting “Due Diligence” in relation to, inter alia, JINCHANGXI-BIZE Gold Mine, Guizhou in China and it is anticipated that the above issues will be addressed in the course of that process.

Indicative Timetable

5. The parties are otherwise progressing with the matters required of each of them under the Subscription Agreement. Periodic announcements updating shareholders of the progress of this matter will be made as required from time to time.

Cautionary Comment

6. Naturally, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

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Director/Company Secretary

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