



MURCHISON HOLDINGS LIMITED

ACN 004 707 260

**The Manager
Company Announcement Office
The Australian Stock Exchange Limited**

11 May 2010

Dear Sir/Madam,

**Notification of Expiry of Options Exercisable
on or before 31 May 2010 at \$1.20 each**

We advise in relation to the options issued pursuant to Bonus Option Issue Prospectus dated 1 May 2009 ("options") as follows:

1. There are 20,190,318 options outstanding to take up 20,190,318 ordinary fully paid shares in Murchison Holdings Limited;
2. The exercise price of each option is \$1.20;
3. Each option must be exercised on or before 31 May 2010;
4. The consequences of non-payment of the exercise price of each option will mean that the option will lapse and that no shares will be issued thereunder;
5. The date that quotation of the options will expire will be 24 May 2010;
6. The latest available "market price" of Murchison Holdings Limited ordinary fully paid shares is:

Date:	10 May 2010
Last Sale:	\$0.48
Bid:	\$0.48
Offer:	\$0.53

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7. The highest and lowest "market price" of Murchison Holdings Limited ordinary fully paid shares during the 3 months immediately before the date of this notice is issued and the dates of those sales are:

Highest	
\$0.65	26 March 2010
Lowest	
\$0.45	10 May 2010

8. There are no quoted securities that would be, if fully paid, in the same class as the options.
9. There is no underwriting agreement notified under rule 3.11.3 relating to the subject options.
10. An option expiry notice will not be sent to holders of the options.
11. If the market price of the Company's shares exceeds \$0.90 before 31 May 2010, the Company will immediately sends an option expiry notice to holders of the options.

Should you have any queries in relation to the above please do not hesitate to contact us.

Yours faithfully,

MURCHISON HOLDINGS LIMITED



Chiang Wee Tiong
Chairman