

## Policies on the Nomination and Appointment of Directors

The Company has not adopted the Recommendation 2.4 <**The Board should establish a nominations committee**> as the functions of a formal nomination committee and the needs of the Company are considered better served by the practices relating to the selection and appointment of directors, as detailed below, having regard to the relative size of the Company which is reflected in the Board structure and composition.

The Board consists of 3 directors, one of whom is considered independent, and it is considered that the Company has the capacity to consider director nomination practices within the duly constituted meetings of the Board, and that the establishment of a formal committee structure would not add greater value to this process in view of its particular circumstances.

<b>Members performing the functions of Nomination Committee</b>	Chiang Wee Tiong*
	Grant Anthony Robertson
	Lin Sha Melissa Chiang
	* Chairman

The Nomination Committee is responsible for formulating policy and making recommendations to the board on nominations, appointment of directors and board succession. The Committee also develops selection procedures for candidates, reviews the size, structure, composition and competencies of the board and assesses the independence of independent non-executive directors.

The Committee is provided with sufficient resources to discharge its duties.